

The New Financial Control

*Making better prevention, detection and correction of errors,
irregularities and suspected fraud*

Face-to-face

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Athens

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The New Financial Control

Making better prevention, detection and correction of errors, irregularities and suspected fraud

■ Learning objective

- Making more efficient and effective checks

■ Learning points

- Lesson from the past: key irregularities and fraud, key alerts from auditors, key obstacles to closure and where they come from, key steps to ensure full and balance closure (process and planning)
- Specific problems and discussion of best practices
- Operations closed? Phasing and functional operations
- Specific issues about beneficiaries/recipients/outputs and results
- Identifying the right and important indicators
- Dealing with bottlenecks for the solution of irregularities: investigations, audits and checks
- Ensuring sound prevention, detection & corrections
- Closing specific operations and checks after closure : durability
- Improving sampling methods
- Dealing with suspended / corrected operations
- Adjusting the Management & Control system.

■ Special points

- Discussions, group work, cases and examples

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DAY 1: Better definitions and methods

Registration

9.00 to 9.30am

Morning session

9.30am to 12.30

Step 1: Introduction and overview

- Preparation of Management Declaration of Assurance and annual summary
- Sampling of management verifications: risk assessment and criteria
- Methodology for supervision of delegated tasks
- SCOs and simplification specific dimensions
- Financing not linked to costs

Lunch from 12:30pm to 2:00pm

Afternoon session

2.00pm to 4.30pm

Step 2 : Detection and corrections

- Main irregularities in accounting years 2019/2021
- Risks management and sampling
- Reinforcement of ex-ante and on-the-spot checks
- Overview of the new EC guidance

Step 3 : Special risk management of (suspected) frauds

- Fraud indicators and red flags
- Case studies on mitigation actions and residual risks

**Registration and welcome coffee: 9:00-9:30*

15-minute breaks at 10.30am and 3.15pm

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DAY 2: Better focus and proportionality of checks

Morning session

9.00am to 12.30pm

Step 4: Specific errors and related checks

- Completed and eligible operations, durability
- Staffs costs and timesheets
- Public procurement and state aid
- Information and publicity
- Indicators and deliverables
- Grant contracts and changes

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Step 5 : Focus on Simplified Costs options

- Possible options and success conditions
- Calculations and up-dates
- Risks and reporting

Step 6: Looking for better tools and methods

- The crucial role of payment claims
- The checklist and reporting
- the follow up of findings and corrections

**15-minute break at 10.30am and 3.15pm*

DAY 3 : Better systems and responsibilities

Morning session

9.00am to 12.30pm

Step 7: Specific alerts and points of control

- Checks all throughout the cycle of projects
- Conditions for safe application of professional judgement

Step 8: Prevention of errors

- Working with the beneficiaries (guidelines, FAQ, open days...)
- Safeguards in the management and control system
- Ex-ante checks and internal risks

Lunch from 12:30pm to 2:00pm

Afternoon session

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Step 9: Follow-up of findings and effective corrections

- Treatment of findings: financial corrections at beneficiary & CA level
- Consequences of findings: extension of sampling and a qualitative extension of control
- Management of error risks: analysis of systemic effects and adjustment of control work program

Step 10: Action plan

- Wrap up and completion of the Action Plan

**15-minute break at 10.30am and 3.15pm*