



# The New Risks Management

*Applying Risks-based checks on Programmes, projects and costs*

**Roma**

23-25 March 2022

# The New Risks Management

*Applying Risks-based checks on Programmes, projects and costs*

## DAY 1

**Morning session \***  
9.30am to 12.30pm

### **Step 1: The new expectations for the 2021-2027 period**

- New risks-based administrative and on-the-spot checks
- New application of professional judgement
- New order of verification and specific risks associated

### **Step 2: The Initial risk assessment definitions and methods**

- Classification of risks and risks factors
- Specific EU funds risks v. IFAC standards
- Scoring of likelihood and impact
- The specific risk assessment methodology (examples)

*Lunch from 12.30pm to 2.00pm*

**Afternoon session**  
2.00pm to 4.30pm

### **Step 3: Case study**

- Identification and classification of risks
- The specific fraud risk assessment system
- Risks-based checks: introduction and concrete case work on the strategy of checking at operation, Payment Claims, expenditures and on-the-spot level

***\*Registration and welcome coffee: 9:00-9:30***

***15-minute breaks at 10.30am and 3.15pm***

# The New Risks Management

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## DAY 2

### Morning session

9.00am to 12.30pm

### Exercises in group : workshop

#### Practical cases : selection of operations and expenditures to be verified

- Screening or risks and sample sizes
- Case 1 : Methods and exercises about sampling operations
  - Identification & weighting of risks
- Case 2 : Sampling of expenditures
  - Discussion based on case work

*Lunch from 12.30pm to 2.00pm*

### Afternoon session

2.00pm to 4.00pm

### Step 4: Specific focus on Simplified Costs options

- Options and success conditions
- Specific risks at operation and expenditure levels
- Case study for a single lump sum
- Consequences for the contract and beneficiaries audit trail
- Lessons to be learnt for Managing Authorities / IB and audit authorities

*\*15-minute breaks at 10.30am and 3.00pm*

# Risk Management and Sampling

## *Keeping the control on checks and performance*

### DAY 3

**Morning session**  
9.00am to 12.30pm

**Exercises in group : risks & mitigation of actions workshop**

**Practical consequences on the Management and Control system (walk-through):**

- Risks identification and prevention
- Ex-ante checks / Contracts
- Payment claims and on-the-spot checks
- Risks managers v. verification officers
- Audit trail

*Lunch from 12.30pm to 2.00pm*

**Afternoon session**  
2.00pm to 4.00pm

**Step 5: Full action plan**

- Concluding on risks and issuing a clear risks strategy
- Improvement of control systems and cost-effective controls
- Conditions for successful introduction and implementation of SCOs
- Changes for the officers and daily jobs
- Focus on Annual reports & dealing with the Management Declaration of Assurance

***\*15-minute breaks at 10.30am and 3.00pm***