

Public Funds Management (PFM) 2.0

Managing public fund in a more effective, collaborative and digital way

Face-to-face

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Tallin

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Public Funds Management (PFM) 2.0

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■ Target Group

- Managers or responsible experts in designing or running some piece in public financial management, for example in:
 - *Budgeting departments*
 - *Strategic planning departments*
 - *Managing Authorities / Certifying Authorities*
 - *Policy experts designing public grants no matter form foreing or state funds*
 - *Financial reporting departments*
 - *Developing digital solutions supporting PFM processes*

■ Methodology

- Illustrated Lectures,
- Practical examples,
- discussion and practice sharing between participants.

■ Output and immediate results

- Understanding general picture and open discussions about key components of PFM
- Systematic overview of general budgeting cycle
- Systematic approach to public grants in PFM context
- Practical lists of main questions to consider when planning to improve or reform your PFM system
- Specific focus on Performance Key indicators and mix Common/Core/Specific indicators
- Toolkit to work with risks, indicators, IT tools and open data approach
- Suggestions for additional readings and actions
- Visit of [E-estonia showroom](#)

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DAY 1: Better definitions and methods

Morning session

9.00am to 12.30

Step 1: Introduction and overview

- Initial quiz and expectations
- Definitions and key issues
- Components of PFM
- General Budgeting Process Cycle
- 10 core dimensions of budgeting

Lunch from 12:30pm to 2:00pm

Afternoon session

2.00pm to 4.30pm

Step 2 : Making more effective management

- Designing the systems and value in your work
- Concepts to use in practice in particular Risks management
- Practical workout with one tool
- Leading the officers to gap management

Step 3 : Special focus on management by indicator

- What indicators?
- The right balance between core, common and specific ones

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DAY 2: Better focus and proportionality of checks

Morning session

9.00am to 12.30pm

Step 4: Specific management of public grants and policies in the context of RRF and next OPs

- The cycle of project and specific responsibilities
- Foreign funding as piece in state budget
- Differences and accordance in decision - making process
- Key components in designing public grants / National Plans
- Main tools and use of IT all throughout the process
- Risks with foreign funding as one source of funding in state budget

Lunch from 12:30pm to 2:00pm

Afternoon session

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Step 5 : Focus on digital dimension

- visit to E-estonia showroom (<https://e-estonia.com/briefing-centre/about-us/>) and have a presentation about different digital solutions that all estonians can use every day but are like fiction to most of the visitors

Step 6: Looking for better tools and methods

- Designing funding system – practical questions, incl. could one central agency for giving grants be the best solution?
- The cost and bureaucracy of giving grants
- Discussion and practice sharing in particular about data management

DAY 3 : Better systems and responsibilities

Morning session

9.00am to 12.30pm

Step 7: Specific alerts about transparency

- Checks all throughout the cycle of projects
- Conditions for safe application of open data process

Step 8: Participation of the people

- Working with the beneficiaries (guidelines, FAQ, open days...)
- User-friendly reporting and feedbacks
- Good communication and participations (examples)

Lunch from 12:30pm to 2:00pm

Afternoon session

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Step 9: Toolkit to be used

- Treatment of risks: scoring and checks
- Management of indicators: data collection and aggregation
- Inclusion of IT tools : options and good practices
- Introduction of open data : options and success conditions

Step 10: Action plan

- Wrap up and completion of the Action Plan