



# MANAGING RISKS FROM ANALYSIS TO ACTION

A Hands-on Study Visit in DUBROVNIK on the best Risks management Practices

# KEY LEARNING OBJECTIVES

## Mapping the risks

Looking to the most sensitive issues of programming and verification and setting up the likelihood and impact of potential deviations and errors. Benchmarking it with most common errors at EU level.

## Scoring Risk factors

Making better identification of risk factors in line with track records and specific assessment of the inherent, internal, control and external dimensions. Proposing scoring and weighting system using available data.

## Sampling and using random

Defining the "appetite for risks" and choosing the right size of the sample at operation, payment claim and/or expenditures level. Fixing the conditions of extension of the sample using or not random checks.

## Adapting to Soft Actions

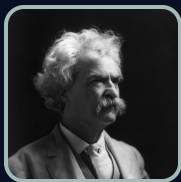
Specific case study using soft actions (training, workshop, social inclusion...) and improving on-the-spot checks with these actions. Specific study visit on site.

## Adapting to Hard projects

Specific case study using hard major project (road and bridge) including CBA and improving on-the-spot checks with these projects. Specific study visit on site and Tour.

## Using AI at all stages

Testing the use of AI solutions when identifying risk factors in relation to the errors detected and using AI to anticipate potential new risks. Applying AI solution to large volume of data and coming back, or not, to 100% checks.



"The secret to getting ahead is getting started."

M. TWAIN



# AGENDA IN DUBROVNIK: 3-6 JUNE 2025

## — 3 June —

- 1 9:00 AM - 10:30 AM: Introduction and Objectives  
- specific attention to definitions and common terms
- 2 10:45 AM - 12:00 PM: Module 1 - ·Classification of risks and risks factors ·Specific EU funds risks v. IFAC standards ·Scoring of likelihood and impact ·The specific risk assessment methodologies (examples)

## — Lunch —

- 3 1:00 PM - 2:30 PM: Module 2 - Understanding of the most common errors ·The potential errors and irregularities : most common alerts ·The corrections to be applied ·The checklist to be used (examples and discussions) ·
- 4 2:45 PM - 4:15 PM: 2021-2027 new and sensitive aspects : Milestones, Competition rules, Financial Instrument, Territorial Instrument, phased projects, audit trails...)

## — 4 June —

- 5 9:00 AM - 10:30 AM: Module 3 - : Improving the Risks analysis checks for hard projects (visit on-the-spot) ·Specific outputs and results ·Competition rules (PP and state aid) ·Selection of the documents and data to be checked
- 6 10:45 AM - 12:00 PM: Visit of PELJESAK bridge ·Value and importance to the project ·Type of outputs and results ·Unusual items ·Additional works/activities ·Different quantities than initially planned ·Relatively large number of quantities ·Visual suspicious items ·Suspicious items in documentation:

## — Lunch —

- 7 2:45 PM - 4:15 PM: Module 4 : "Soft" project : DESA social and training activities ·Not tangible outputs, deliverables and activities ·Changes during implementation and final gaps ·Data collection with participants ·Potential use of Simplified Costs Options



"No one can escape the ending, but where there is an ending, there will always be a new beginning."

V. WOOLF

# AGENDA IN DUBROVNIK: 3-6 JUNE 2025

## — 5 June —

- 1 9:00 AM - 10:30 AM: Presentation of the best practices all over Europe of RBVM
- 2 10:45 AM - 12:00 PM: Module 5 - 1:00 PM - 2:30 PM: Module 2 - Exercises in group : Practical cases : selection of operations and expenditures to be verified · Screening or risks and sample sizes · Case 1 : Methods and exercises about sampling operations and payment claims · Identification, scoring & weighting of risks · Case 2 : Sampling of expenditures · Clusters, cut-off and random checks · Discussion based on case work ·

## — Lunch —

- 3 1:00 PM - 2:30 PM: Case 3 : control risks at MA/IB levels Specific sampling and quality of checks and Audit trails
- 4 2:45 PM - 4:15 PM: Hands-on Exercises Correction and sharing

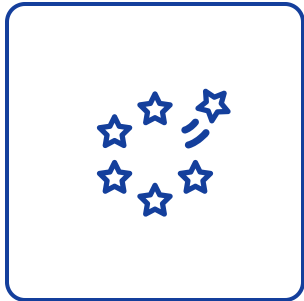
## — 6 June —

- 5 9:00 AM - 10:30 AM: Module 6 - Specific focus on Simplified Costs options · Options and success conditions at inputs and outputs levels · Specific risks at operation and expenditure levels · Case study for a single lump sum / unit costs · Consequences for the contract and beneficiaries audit trail · Lessons to be learnt for Managing Authorities / IB and audit authorities. Possible corrections and consequences for the whole system
- 6 10:45 AM - 12:00 PM: Group Discussions and Case Studies (with or without SCOs)

## — Lunch —

- 7 1:00 PM - 2:30 PM: Module 7 : Specific Guidance about checklist and reporting templates to be used and rules adaptation
- 8 2:45 PM - 3:45 PM: Module 8 : Set up of an Action plan including milestones and strategy

# WELCOME TO OUR KEY POINTS OF PRESENTATION



## EU and public funds

Setting a specific Risk management strategy to Public Funds (Cohesion, RRF & National Plans, regional, social, rural and urban strategies)



## Risk factors

Identifying the risk factors taken into account large volume of data and public funds managers experience and findings. Adapting it to specific situations



## Checks on the spot

Improving the checks on the spot by focusing on risks and adapting the tools (checklist and reports) to the situations. Shifting from documents to more operational checks



## Process and rules

Being agile and reactive to findings (extension of samples) and proceed to some correction (operations and systems) with or without AI solutions

These are already examples of new risk-based management verification systems. By understanding the different options and success conditions, we pave the way of an effective, reasonable and integrated risks management in our daily jobs.



# OUR VENUE IN DUBROVNIK : TEATAR LERO

Frana Supila 4, 20000, Dubrovnik

# GORAN ZAKANJI AND FRANCK SOTTOU

Goran as Trainer and International Expert deals with internal controls and sampling: Support to development of effective internal controls and audit environment in public sector, development and strengthening of the organisational, administrative and technical capacities

- Implementation of a modern Financial Management and Control System and Public Financial Inspection. He was Member of the EC working group «Increasing efficiency of audit activities by making best use of management verifications»

FRANCK is a well-known International Expert in EU and Public Funds management integrating the latest Guidance and Good practices. Using AI on a daily basis, he will bring his personal touch on Risks management and Simplification of ex-ante, selection and on-going monitoring of Fund and specific focus on SCOs.



# YOUR REGISTRATION PATH ON WWW.ETCP.FR

Any participant will find online full real-time access to information and documents





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Dubrovnik, 3-6 June 2025

| Situation            | Net Amount Price |
|----------------------|------------------|
| Standard             | €1,545           |
| Early Bird (15% off) | €1,313.25        |
| Group Rate (10% off) | €1,390.50        |

\*Package includes: Training material, breaks, lunches, study visit and special tour, full access to ETCP platform and certificate of qualification

"SOUND FINANCIAL MANAGEMENT OF EU FUNDS REQUIRES A PROPORTIONATE APPROACH TO RISK MANAGEMENT THAT BALANCES THE COST OF CONTROL WITH THE RISKS BEING MANAGED."

MARTIN, FORMER PARTICIPANT TO OUR RISKS SEMINARS